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MINISTRY OF COMMERCE

NOTIFICATIONS

New Delhi, the 24th December 1964

S.O. 4381.—Whereas the Central Government is of opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of cottonseed, linseed and castorseed.

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of sections 5 to 14 (both inclusive) and sections 15 and 16 of the said Act shall apply to non-transferable specific delivery contracts in respect of the aforesaid goods in the whole of India except within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

[No. 32(43)-Com(Genl)(FMC)/64-I.]

S.O. 4382.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) read with the notification of the Government of India in the Ministry of Commerce No. 32(43)-Com(Genl)(FMC)/64-I dated the 24th December, 1964 and in continuation of the notifications of the Government of India in the late Ministry of Commerce and Industry Nos. S.R.O. 240 dated the 25th January, 1955, S.R.O. 1219 dated the 23rd May, 1956 and S.R.O. 2320 dated the 11th October, 1956, the Central Government hereby declares that the said section shall apply to cottonseed, linseed and castorseed, also in relation to non-transferable specific delivery contracts in such goods in the whole of India except within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904), and in exercise of the powers conferred by clause (a) of section 16 of the said Act, the Central Government hereby fixes the price fixed by the contract as the rate at which any non-transferable specific delivery contract in the aforesaid goods entered into on or before the date of this Notification and remaining to be performed after the said date shall be deemed to be closed.

[No. 32(43)-Com(Genl)(FMC)/64-II.]

S.O. 4383.—In exercise of the powers conferred by section 27 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby exempts from the operation of section 16 of the said Act all non-transferable specific delivery contracts for the sale or purchase of any of the goods mentioned in the Schedule below, entered into between parties who are not members of a

registered association and remaining to be performed after the 24th December, 1964, in the whole of India except within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act 1 of 1904).

THE SCHEDULE.

- (i) Cottonseed
- (ii) Linseed
- (iii) Castorseed.

[No. 32(43)-Com(Genl)(FMC)/64-III.]

D. N. BANERJEE, Jt. Secy.